

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 SENATE BILL 116

By: Newberry

6 AS INTRODUCED

7 An Act relating to waiver of appraisement; amending
8 12 O.S. 2011, Section 760, which relates to order of
9 sale; clarifying requirement for issuance of certain
order of sale or execution; and providing an
effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 12 O.S. 2011, Section 760, is
14 amended to read as follows:

15 Section 760. If the words "appraisement waived" or other words
16 of similar import, shall be inserted in any deed, mortgages, bonds,
17 notes, bill or written contract, any court rendering judgment
18 thereon, shall order as a part of the judgment that the same, and
19 any process issued thereon, shall be enforced, and that lands and
20 tenements may be sold thereunder without appraisement; and such
21 judgment, and any process issued thereon shall be enforced, and
22 sales of land and tenements made thereunder, without any
23 appraisement or valuation being made of the property, to be sold:
24 Provided, that no order of sale or execution shall be issued upon

1 such judgment until the expiration of six (6) months from the time
2 of the rendition of ~~said~~ the initial judgment.

3 SECTION 2. This act shall become effective November 1, 2017.

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